

All Energy 2025 Recap: Solar Projects, VEEC Revenue and Unlocking New Value with Activity 47

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Activity 47 represents a major shift in Victorian Energy Upgrades eligibility. It opened VEEC (Victorian Energy Efficiency Certificate) eligibility to solar systems between 30 - 200 kW that were previously ineligible. We became the first Accredited Person offering support under this activity. The sector response at All Energy 2025 demonstrated strong demand, with hundreds of installers, developers and energy advisors seeking guidance on how to structure projects to capture this newly available incentive value.

Publication context: This article reflects its publication date. Market prices, program rules, reporting duties and deadlines may have changed. Confirm current official guidance before making a decision.

All Energy 2025 made one thing clear - the solar conversation has evolved. At Stand BB118, the Northmore Gordon team mingled with hundreds of installers, EPCs, developers and energy advisors focused on one shared question: "How do we unlock more value from commercial solar projects?"

Beyond solar, we also had rich conversations around electrification, renewable heat, and bioenergy - key technologies shaping the broader energy transition. Each of these areas is unlocking new ways for businesses to reduce emissions, optimise assets, and participate in emerging incentive programs.

Northmore Gordon is proud to be the first Accredited Person (AP) offering support under Activity 47 , and based on the demand and dialogue at All Energy, this change is a game-changer for the sector.

Here's what we heard and shared across two packed days:

30-200 kW solar systems now earn VEECs Thanks to Activity 47A and 47B, these systems - previously ineligible - now generate deemed certificates upfront, improving cashflow and strengthening project business cases.

Systems under 100 kW? Stack VEECs with STCs We showed how providers can stack both certificates for maximum value and be compliant, capturing dual incentives on eligible installs.

200 kW+ systems are still in the game Using Streamlined M&V; (SMM4) for 200-400 kW systems, or Advanced M&V; (PBA) for 400 kW-10 MW+, means larger solar projects remain valuable under the VEU .

Evidence matters One of the biggest points of interest was understanding what documentation is needed to stay compliant. From system specs to installation records, we walked through how to future-proof project claims.

Missed opportunities are common Several attendees brought up past installs that would now qualify under Activity 47. Our team is already reviewing project portfolios to identify retroactive VEEC opportunities worth tens to hundreds of thousands of dollars.

What this means for the solar and clean energy industry

If you're in design, procurement or delivery of solar systems between 30 kW and 10 MW - VEECs apply.

Cashflow improves when you access deemed VEECs upfront.

Projects become more financially attractive when certificates are stacked or timed strategically.

Having the right Accredited Partner can make or break your compliance and earnings.

And for those exploring electrification, renewable heat, or bioenergy , similar opportunities are emerging under the VEU and other state schemes. The lessons from Activity 47 apply across these technologies too - evidence, timing, and accreditation matter.

Next steps

Missed us at All Energy? We're continuing to work with EPCs, PPA providers, asset owners and developers to capture every eligible certificate - both forward-looking and retrospective.

We're also extending these conversations to electrification, renewable heat, and bioenergy , where new activities and incentives are set to redefine what's possible in commercial and industrial decarbonisation.

Contact the Northmore Gordon team to:

Confirm if your projects qualify under Activity 47

Stack VEECs with STCs for new installs

Get accredited support for SMM4, PBA and VEU compliance

Explore emerging VEU activities for electrification, renewable heat and bioenergy

We'll help you do more with less - less admin, less risk, and more value from every install and every technology driving the energy transition.

Reporting and compliance context

Confirm the reporting entity and period, current thresholds, regulator guidance, evidence boundary and assurance obligations before applying the dated discussion to a live report.

Related guidance

Carbon advisory

Scope 1, 2 and 3 emissions

Contact us

Read the original article for the source publication and its full context.

What was the significance of Activity 47 for the solar sector that emerged from All Energy 2025?

Activity 47 represents a major shift in Victorian Energy Upgrades eligibility. It opened VEEC (Victorian Energy Efficiency Certificate) eligibility to solar systems between 30–200 kW that were previously ineligible. We became the first Accredited Person offering support under this activity. The sector response at All Energy 2025 demonstrated strong demand, with hundreds of installers, developers and

energy advisors seeking guidance on how to structure projects to capture this newly available incentive value.

How can solar installers maximize financial returns on systems under 100 kW?

Solar systems under 100 kW can stack VEECs (from Activity 47) with STCs (Small-scale Technology Certificates under the Australian Renewable Energy Target) to capture dual incentives on a single installation. This stacking improves project cashflow and strengthens business cases by combining two separate certificate pathways. However, compliance requires understanding the eligibility boundaries and documentation requirements of both schemes to avoid conflicts or forfeiture of either incentive.

What pathways exist for larger solar systems to remain valuable under Victorian Energy Upgrades?

Systems between 200–400 kW can use Streamlined M&V; (SMM4), while systems from 400 kW to 10 MW and above can pursue Advanced M&V; through Project Based Activities (PBA). Both methods allow larger solar installations to generate VEECs and remain financially attractive under the Victorian Energy Upgrades program. The choice of method depends on project scale, available baseline data and the investment case required.

Why is compliance documentation critical for Activity 47 solar projects?

At All Energy 2025, documentation and evidence requirements emerged as a primary concern among installers and developers. Staying compliant under Activity 47 requires detailed records of system specifications, installation details and commissioning evidence to substantiate VEEC claims and withstand scheme audits. Our engagement at the conference focused on walking attendees through exactly what documentation is needed to future-proof project claims and avoid retrospective eligibility challenges.

Are there untapped opportunities in past solar installations?

Several attendees at All Energy 2025 identified past solar installations that would now qualify retroactively under Activity 47. Our team is reviewing project portfolios to identify these opportunities, which can be worth tens to hundreds of thousands of dollars in retroactive VEEC value. The pathway depends on the original installation date, available evidence and the scheme's timing rules, making a professional assessment essential before pursuing claims.

What broader clean energy conversations is Northmore Gordon advancing beyond solar?

Beyond solar, we are extending our All Energy 2025 dialogue to electrification, renewable heat and bioenergy. New activities and incentives under Victorian Energy Upgrades and other state schemes are creating opportunities in commercial and industrial decarbonisation. These conversations connect capital investment decisions with environmental certification and financial returns, positioning Northmore Gordon to guide clients through increasingly complex multi-technology pathways.

How does Activity 47 improve cashflow for solar projects compared to previous eligibility rules?

Activity 47 introduces deemed certificates that are issued upfront, rather than requiring post-installation measurement and verification. This contrasts with methods like M&V; that distribute certificates over time. Upfront certificate issuance accelerates revenue recognition and improves project cashflow, making solar investments more attractive to finance teams and reducing the time between installation and payment realization.

What size range of commercial and industrial solar now falls within Northmore Gordon's VEEC guidance?

Our VEEC conversations now cover solar systems between 30 kW and 10 MW. This range spans Activity 47 (30–200 kW with deemed certificates), Streamlined M&V; (200–400 kW), and Advanced

M&V;/PBA (400 kW–10 MW+). Each band has different eligibility rules, documentation requirements and financial treatment, requiring tailored assessment depending on the specific project size and baseline data available.