

Territory Growth Initiative (NT)

Canonical: <https://northmoregordon.com/grants-and-programs/territory-growth-initiative-nt/>

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Funding program archive

This page preserves a dated funding-program record and links it to current project-planning guidance.

Publication date: the source publication date.

Status note: This archive does not confirm that applications are open, funds remain available or the earlier eligibility and co-funding settings still apply. Verify the current administrator page and guidelines.

What this article reported

Territory Growth Initiative - Funding for High-Growth Northern Territory Businesses

The Territory Growth Initiative (TGI) is a Northern Territory Government funding program designed to support high-growth businesses and strategic projects that will drive economic development across the Territory. Through a range of concessional loans and co-investment opportunities, the initiative helps businesses establish or expand operations, deliver major infrastructure, and accelerate innovative ventures that create jobs and strengthen key industries. Funding of up to \$10 million is available through selected programs, with additional co-investment opportunities of up to \$5 million for eligible innovation-focused businesses.

Who is this for?

State: Northern Territory

Industry Sectors:

Energy

Defence

Agriculture

Mining

Tourism

Technology (Paspalis Co-Investment Fund)

This opportunity is suited to established businesses and high-growth ventures looking to expand operations, invest in enabling infrastructure, commercialise innovative projects, or accelerate business growth within the Northern Territory.

Funding available

The Territory Growth Initiative is delivered through three funding streams:

Collaborative Investment Program

Concessional loans and equity investments of up to \$10 million

Co-contribution funding model

Supports projects progressing from feasibility to investment readiness or expanding operations within the Northern Territory.

Territory Infrastructure Loans

Loans of up to \$10 million

Supports enabling infrastructure projects that stimulate employment and economic growth across Northern Australia.

Paspalis Co-Investment Fund

Investment of up to \$5 million

Supports innovative Northern Territory businesses seeking to scale into national and international markets.

Eligibility:

You can apply if you:

Collaborative Investment Program

Operate within the energy, defence, agriculture, mining or tourism sectors.

Can demonstrate commercial viability and strong growth potential.

Will create local employment opportunities.

Have appropriate governance, management and operating systems.

Are registered for corporate tax purposes in Australia.

Territory Infrastructure Loans

Funding must be for eligible tangible growth capital expenditure associated with enabling infrastructure projects.

Paspalis Co-Investment Fund

Operate within energy, resources, defence, agriculture or technology.

Have a significant presence in, or plan to establish operations within the Northern Territory.

Be pursuing a high-growth venture that delivers economic benefits to the Territory.

What can the funding be used for?

Depending on the funding stream, support may be available for:

Business expansion projects

Major capital investment

Enabling infrastructure

Commercialisation and scaling of innovative ventures

Investment-ready project development

Strategic growth initiatives that generate employment and economic outcomes

Northmore Gordon can assist businesses in preparing competitive applications through:

Business case development

Grant strategy and funding advice

Financial modelling

Economic impact assessments

Commercial feasibility documentation

Project planning and supporting documentation aligned with program requirements.

What cannot be funded?

Funding generally cannot be used for:

Working capital or day-to-day operating expenses

Refinancing existing debt

Tax or fine payments

Dividend payments

Property development for resale or leasing

Land or share acquisitions (where applicable under loan programs).

Preparing a strong application

Applicants should be prepared to demonstrate:

Organisational capability and financial capacity.

A clear project strategy with defined market need and competitive advantage.

Strong commercial feasibility supported by detailed financial modelling.

Positive economic outcomes for the Northern Territory, including employment and local supply chain benefits.

Private sector investment alongside government support where required.

A clear pathway for project delivery and long-term sustainability.

How Northmore Gordon can help

The Territory Growth Initiative requires a detailed business case supported by robust financial, commercial and economic evidence. Our team works with businesses to develop compelling applications that clearly demonstrate project viability, economic impact and alignment with program objectives.

If you're considering expansion or a major investment project in the Northern Territory, Northmore Gordon can help maximise your chances of securing funding through the Territory Growth Initiative.

Contact Northmore Gordon today to discuss your eligibility and start preparing your application.

How to use this information now

Before relying on a grant, confirm the current round, applicant and project eligibility, eligible expenditure, co-contribution, assessment process, closing date and evidence obligations. Build the technical case so the project remains understandable with grant support shown separately.

Separate source-reported facts from forecasts, targets and commentary. For a current project, retain the official source, version, effective date, assumptions and decision record in the evidence file.

Related guidance

Carbon advisory

Current articles and guidance

Contact Northmore Gordon

What is the Territory Growth Initiative (TGI)?

The Territory Growth Initiative is a Northern Territory Government funding program supporting high-growth businesses and strategic projects that drive economic development across the Territory. It offers concessional loans and co-investment opportunities to help businesses establish or expand operations, deliver major infrastructure, and accelerate innovative ventures that create jobs and strengthen key industries. The program recognizes that strategic projects often require financial support beyond standard commercial terms to reach investment readiness or scale.

What are the three funding streams under the Territory Growth Initiative?

The three streams are: the Collaborative Investment Program (concessional loans and equity investments up to \$10 million with co-contribution funding); Territory Infrastructure Loans (loans up to \$10 million for enabling infrastructure projects); and the Paspalis Co-Investment Fund (investment up to \$5 million for innovative businesses scaling nationally and internationally). Each stream targets different project stages and priorities. Understanding which stream suits your project is essential before application, as eligibility criteria and commercial terms differ.

Which industry sectors are eligible for Territory Growth Initiative funding?

Eligible sectors include Energy, Defence, Agriculture, Mining, and Tourism across the main programs. The Paspalis Co-Investment Fund specifically targets energy, resources, defence, agriculture, and technology businesses. Sector eligibility helps ensure projects align with Northern Territory economic priorities. If your business operates in one of these sectors and meets other commercial viability criteria, sector alignment strengthens your application foundation. Projects outside these sectors would not qualify under current guidelines.

What must applicants demonstrate to prepare a strong Territory Growth Initiative application?

Successful applications should demonstrate organisational capability and financial capacity, a clear project strategy with defined market need and competitive advantage, strong commercial feasibility supported by detailed financial modelling, positive economic outcomes for the Northern Territory including employment and local supply-chain benefits, private-sector investment alongside government support where required, and a clear delivery pathway with long-term sustainability. The program prioritizes projects that strengthen Territory economic fundamentals rather than short-term revenue. Investment cases should show how the project creates measurable employment and economic impact.

What activities are excluded from Territory Growth Initiative funding?

Funding generally cannot support working capital or day-to-day operating expenses, refinancing existing debt, tax or fine payments, dividend payments, property development for resale or leasing, or land or share acquisitions under loan programs. These exclusions reflect the program's focus on capital investment and economic growth rather than operational costs or financial restructuring. Understanding what cannot be funded helps applicants focus on eligible project components and avoid wasting preparation effort on ineligible activities.

How can Northmore Gordon assist with a Territory Growth Initiative application?

We can support business case development, grant strategy and funding advice, financial modelling, economic impact assessments, commercial feasibility documentation, and project planning aligned with program requirements. For projects with infrastructure or energy components, our experience with energy optimization, measurement and verification, and capital project assessment can strengthen the technical credibility and commercial viability sections of your application.

What is the difference between the Collaborative Investment Program and Territory Infrastructure Loans?

The Collaborative Investment Program offers concessional loans and equity investments (up to \$10 million) using a co-contribution funding model, supporting projects progressing from feasibility to investment readiness or expanding existing operations. Territory Infrastructure Loans provide loans (up to \$10 million) specifically for enabling infrastructure projects that stimulate employment and growth. The key distinction is that Collaborative Investment focuses on business operations and mixed-structure support, while Territory Infrastructure Loans target foundational infrastructure that multiple businesses may depend on.

What is the Paspalis Co-Investment Fund and who can apply?

The Paspalis Co-Investment Fund provides investment of up to \$5 million for innovative Northern Territory businesses seeking to scale into national and international markets. Applicants must operate within energy, resources, defence, agriculture, or technology; have a significant presence or plans to establish operations in the Territory; and be pursuing a high-growth venture delivering economic benefits. This stream suits established businesses ready to scale with structured co-investment rather than debt, and supports ventures where Territory participation strengthens national market position.